



OAC Mortgages Inc.  
License #10928

# Refinance

## GETTING TO KNOW YOU

Our brokerage is dedicated to ensuring that we provide you with the right mortgage based on your needs and circumstances. To meet this objective and fulfill the suitability requirements as dictated by law, we require the following information. We are dedicated to the protection of our clients and this information is considered personal and confidential and will only be used to meet objectives as provided and as required by law.

### PRINCIPAL APPLICANT INFORMATION

<b>NAME</b> (First, Middle Initial, Last)		<b>Identification Declaration</b>  I have viewed the original identification I have attached clear and legible photocopy NOT physically met the client and cannot confirm the identity. Notes completed _____ (Init) Client was referred to me by:  _____	
<b>ID Type and #</b>			
<b>TEL:(H)</b>	<b>TEL:(W)</b>		
<b>CELL</b>			
<b>EMAIL</b>			

### CO-APPLICANT INFORMATION

<b>NAME</b> (First, Middle Initial, Last)		<b>Identification Declaration</b>  I have viewed the original identification. I have attached clear and legible photocopy. NOT physically met the client and cannot confirm the identity. Notes completed _____ (Init)
<b>ID Type and #</b>		
<b>Relationship to Primary Applicant?</b>  _____		

### ABOUT YOUR MORTGAGE REFINANCE

#### Current Renewal Date:

What is your penalty to break your mortgage in the next 30 days?  
*Unfortunately, we are unable to obtain this information on your behalf.*

Do you have this in writing from your current lender? **YES/NO**

Please acknowledge that you are aware the penalty to break your current mortgage may increase prior to closing your new mortgage **INITIAL** **INITIAL**

Do you believe your current home will meet your family's needs over the next 3-5 years? **YES/NO** If not, why?

In the next 3-5 years, do you plan on moving? **YES/NO** If yes, when

### UNDERSTANDING YOUR FINANCIAL GOALS

What are your goals with regards to this mortgage? Please circle choices

To obtain lower rate? **Y** Current Rate: % Consolidate Debt? **Y** Amt to Consolidate \$

Home renovations? **Y** Amount: \$ Type of renovations? **Y** Other: (explain)

Which is most important to you? Please choose one

☐ **Debt Repayment:**

Paying your mortgage off as soon as possible

☐ **Mortgage Payment:**

Having a mortgage payment that fits your cash flow

☐ **Cash Flow:**

Having a low or the lowest interest rate possible

☐ **Interest Rate**

Having a low or the lowest interest rate possible

What is the amount of mortgage payment that you believe would fit your current lifestyle?

From \$ to \$ per month

Would you like us to assist you in completing a budget to determine your affordability for this mortgage? **YES/NO**

What interest rate do you expect to obtain? From % o %

Do you intend to make a lump sum payment greater than 5% on your mortgage to pay it off faster? **YES/NO**

8 Sydenham St., Dundas ON L9H 1M9

PHONE: 905 529-1199 FAX: 905 628-7917

<b>UNDERSTANDING YOUR FINANCIAL NEEDS</b>														
In the next 3-5 years, do you plan on changing employers? YES/NO If yes, when														
Do you typically receive overtime, bonus or commission income in addition to your regular income? YES/NO														
If yes, how often?	For how long? What is the amount of extra funds?													
Do you have Income taxes, CPP and EI deducted by your employer? YES/NO														
If not, are you self employed and/or an owner of the business? YES/NO														
If no, tell us your employment situation														
<b>RISK TOLERANCE</b>														
<p><b>Would you say that you would like a mortgage payment that:</b></p> <p><input type="checkbox"/> stays the same month to month?</p> <p><input type="checkbox"/> might increase or decrease, if there is a potential to save money</p> <p><b>If given the option to have a variable interest rate that is lower than a fixed interest rate, would you</b></p> <p><input type="checkbox"/> be willing to watch interest rates on a monthly basis to ensure that your mortgage has the best rate ? <b>OR</b></p> <p><input type="checkbox"/> prefer to have a fixed rate that did not fluctuate and did not require regular attention?</p>	<p style="text-align: center;"><b>Risk Tolerance Scale</b></p> <p style="text-align: center;">Choose the number that best reflects your level of risk tolerance in relation to your mortgage</p> <table border="1" style="margin: auto; border-collapse: collapse;"> <tr><td style="text-align: center;">0</td><td rowspan="3" style="text-align: center; vertical-align: middle;"><b>LOW</b></td></tr> <tr><td style="text-align: center;">1</td></tr> <tr><td style="text-align: center;">2</td></tr> <tr><td style="text-align: center;">3</td><td rowspan="3" style="text-align: center; vertical-align: middle;"><b>MEDIUM</b></td></tr> <tr><td style="text-align: center;">4</td></tr> <tr><td style="text-align: center;">5</td></tr> <tr><td style="text-align: center;">6</td><td rowspan="3" style="text-align: center; vertical-align: middle;"><b>HIGH</b></td></tr> <tr><td style="text-align: center;">7</td></tr> <tr><td style="text-align: center;">8</td></tr> <tr><td style="text-align: center;">9</td></tr> </table>	0	<b>LOW</b>	1	2	3	<b>MEDIUM</b>	4	5	6	<b>HIGH</b>	7	8	9
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9														

<b>CERTIFICATION AND SIGNATURE</b>	
<p>By signing below you certify that the information in this form is true and accurate and will be considered current unless we are notified otherwise. We are compliant with current PIPEDA legislation and our privacy policy can be viewed on our website at <a href="http://www.rightmortgage.com/agreement.pdf">www.rightmortgage.com/agreement.pdf</a>. Personal Information will be held in the strictest of confidence and only released to third parties to fulfill our obligations to you or comply with regulatory requirements or when required to do so by law.</p>	
Signed _____	Date _____
<i>Principal Applicant</i>	
Signed _____	Date _____
<i>Co-Applicant</i>	
Signed _____	Date _____
<i>Mortgage Agent</i>	

<b>Compliance Approval</b>	
Agent Notes: _____	
Mortgage Chosen: _____	
Reason: _____	
Signed _____	Date _____
<i>Principal Applicant</i>	
Signed _____	Date _____
<i>Co-Applicant</i>	
Compliance Officer: _____	