MORTGAGE ALLIANCE

OAC Mortgages Inc.
License #10928

Purchase

GETTING TO KNOW YOU

Our brokerage is dedicated to ensuring that we provide you with the right mortgage based on your needs and circumstances. To meet this objective and fulfill the suitability requirements as dictated by law, we require the following information. We are dedicated to the protection of our clients and this information is considered personal and confidential and will only be used to meet objectives as provided and as required by law.

PRINCIPAL APPLICANT INFORMATION

NAME (First, Middle Initial, Last)

ID Type and #

TEL:(H) | **TEL:(W)**

CELL

EMAIL

Mortgage Broker Identification Declaration

I have viewed the original identification
I have attached clear and legible photocopy
NOT physically met the client and cannot confirm the identity. Notes completed _______ (Init)
Client was referred to me by:

____

CO-APPLICANT INFORMATION

NAME (First, Middle Initial, Last)

ID Type and #

Relationship to Primary Applicant?

____

Mortgage Broker Identification Declaration

I have viewed the original identification
I have attached clear and legible photocopy
NOT physically met the client and cannot confirm the identity. Notes completed _______ (Init)

ABOUT YOUR MORTGAGE TO PURCHASE

What are your goals with regards to this mortgage?

Price Range From $ to $	Down Payment $	Source of down payment

UNDERSTANDING YOUR FINANCIAL GOALS

Which are most important to you?

☐ **Debt Repayment:** Paying your mortgage off as soon as possible

☐ **Cash Flow:** Having a low or the lowest interest rate possible

☐ **Mortgage Payment:** Having a mortgage payment that fits your cash flow

☐ **Interest Rate** Having a low or the lowest interest rate possible

What is the amount of mortgage payment that you believe would fit your current lifestyle?
From $ to $ per month

What interest rate do you expect to obtain?
From % to %

Do you intend to make a lump sum payment greater than 5% on your mortgage to pay it off faster?
YES/NO

Would you like us to assist you in completing a budget to determine your affordability for this mortgage?
YES/NO

In the next 3-5 years, do you plan on moving?
YES/NO If yes, when

In the next 3-5 years, do you plan on changing employers?
YES/NO If yes, when

UNDERSTANDING YOUR FINANCIAL NEEDS

In the next 3-5 years, do you plan on changing employers? YES/NO If yes, when

Do you typically receive overtime, bonus or commission income in addition to your regular income? YES/NO

If yes, how often? For how long? What is the amount of extra funds?

Do you have Income taxes, CPP and EI deducted by your employer? YES/NO

If not, are you self employed and/or an owner of the business? YES/NO

If no, tell us your employment situation

RISK TOLERANCE

Would you say that you would like a mortgage payment that:

- ☐ stays the same month to month?
- ☐ might increase or decrease, if there is a potential to save money

If given the option to have a variable interest rate that is lower than a fixed interest rate, would you

- ☐ be willing to watch interest rates on a monthly basis to ensure that your mortgage has the best rate ? **OR**
- ☐ prefer to have a fixed rate that did not fluctuate and did not require regular attention?

Risk Tolerance Scale

Choose the number that best reflects your level of risk tolerance in relation to your mortgage

0	**LOW**
1	
2	
3	
4	**MEDIUM**
5	
6	
7	
8	**HIGH**
9	

CERTIFICATION AND SIGNATURE

By signing below you certify that the information in this form is true and accurate and will be considered current unless we are notified otherwise. We are compliant with current PIPEDA legislation and our privacy policy can be viewed on our website at www.rightmortgagetips.com/agreement.pdf. Personal Information will be held in the strictest of confidence and only released to third parties to fulfill our obligations to you or comply with regulatory requirements or when required to do so by law.

Signed ______________________ Date ______________
Principal Applicant

Signed ______________________ Date ______________
Co-Applicant

Signed ______________________ Date ______________
Mortgage Agent

Compliance Approval

Agent Notes: ______________________

Mortgage Chosen:

Reason: ______________________

Signed ______________________ Date ______________
Principal Applicant

Signed ______________________ Date ______________
Co-Applicant

Compliance Officer: